

Land Privatization in Ukraine

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ABSTRACT

Realization of a large-scale economic reform in Ukraine has stipulated the necessity of a land reform. Since 1992 all lands in Ukraine have belonged to the state, except for lands of kolkhozes and sovkhozes that were transferred into collective ownership. On 15th of March 1991 the Supreme Council (Parliament) of Ukrainian SSR adopted the Land Code and the Decree “About Land Reform”. This date is the date when the Land Reform started in Ukraine. In October 2001 Verkhovna Rada (Parliament) of Ukraine adopted the new Land Code, where in Chapter III “Right to Land” in Article 78, it is stated that land in Ukraine can be in private, communal and state ownership. “Right to land can be acquired and realized on the basis of the Constitution of Ukraine, this Code and other laws that are issuing in accordance to them”.

With the adoption of a new Land Code the way to a formalized land market in Ukraine has been opened. Drafts of laws, which will be the base to establish elements of land market infrastructure, are developed. They are – laws on real estate registration, hypothec, about real estate transactions, about land hypothec bank.

Land reform in Ukraine is developing with wide involvement of international experience. One of the factors that the Land Reform is acceleration is the establishment of an efficient system of real property registration that in turn will secure investments in agriculture. Support of Ukraine regarding the creation of such a system is the aim of several joint Ukrainian-Swedish projects. Main objectives of projects are to support development of National Real Property and Title Registration System. A World Bank Loan is under preparation.

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